



# TVFCU Personal Financial Education Worksheet

*Thank you for viewing the Financial Education Video. Answer the following questions based on your personal finances and start working toward a better financial future!*

**1) Do you have any of the following poor financial habits? Choose any that pertain to you.**

- Spending too much
- Saving too little
- Carrying too much debt
- Caring too little about your financial future
- Reliance on others

**2) What sources of income do you have?**

**3) What possible ways could you increase your income?**

**4) Do you have: EMERGENCY SAVINGS? SET-ASIDE SAVINGS? RETIREMENT SAVINGS?**

**5) List your FIXED EXPENSES:**

**6) List your VARIABLE EXPENSES:**

**7) Can you find ways to save on the following?**

- Transportation \_\_\_\_\_
- Food \_\_\_\_\_
- Clothing \_\_\_\_\_
- Miscellaneous \_\_\_\_\_
- Entertainment \_\_\_\_\_

**8) Wants are \_\_\_\_\_ but income is \_\_\_\_\_. (limited, unlimited)**

**9) Name some BUDGET TIPS that you learned in this video:**



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- 10) List some ways for you to build CREDIT:
  
- 11) The 3 Credit Reporting Agencies are: Experian, Trans Union, & Equifax. How often can you get a free report from each?
  
- 12) What are some advantages of credit cards? What are some disadvantages?
  
- 13) What do you know about interest? How do you earn it? When do you have to pay it?
  
- 14) True or False: The longer it takes to repay a loan, the more you will pay in interest.
  
- 15) What are 5 things you should have in place before INVESTING?
  
- 16) When you INVEST money, the goal is to make \_\_\_\_\_ money. (more, less)
  
- 17) What is COMPOUND INTEREST?
  
- 18) Name some ways that you can help prevent Identity Theft.
  
- 19) Are you aware of Financial Elder Abuse? What is it?
  
- 20) Taxes should be paid in a timely manner. If that is not possible what should you do?
  
- 21) Insurance is important. Name several types of insurance.
  
- 22) Addiction comes in many forms and can be devastating for finances. Name some types of addictions which can be costly.

*Thank you for working toward a better financial future. Remember.....*

***KNOW WHERE YOUR MONEY IS GOING INSTEAD OF WONDERING WHERE IT WENT!!!!***